

RECORDATION NO. 25738 FILED

JUL 29 '05 2-36 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

July 29, 2005

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Railroad Equipment Lease Agreement, dated as of July 28, 2005, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor: Joseph Leasing Ltd.  
300 Pike Street  
Cincinnati, Ohio 45202

[Lessee: Crominet Corporation  
421 Railroad Street  
Rochester, Pennsylvania 15074]

Mr. Vernon A. Williams  
July 29, 2005  
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A description of the railroad equipment covered by the enclosed document is:

10 mill gondola railcars: JTLX 108, 122, 4055, 4060, 10385, 10389, 10394, 10402, 10403, 10399.

A short summary of the document to appear in the index is:

Memorandum of Railroad Equipment Lease Agreement.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Alvord', with a long horizontal stroke extending to the right.

Robert W. Alvord

RWA/anm  
Enclosures

**MEMORANDUM OF  
RAILROAD EQUIPMENT LEASE AGREEMENT**

JUL 29 '05 2-36 PM

SURFACE TRANSPORTATION BOARD

This **MEMORANDUM OF RAILROAD EQUIPMENT LEASE** ("Memorandum of Lease") entered into this 28 day of July, 2005, is intended to evidence the lease dated as of July 13, 2005 (the "Lease"), between **JOSEPH LEASING LTD.**, an Ohio limited liability company ("Lessor"), and **CRONIMET CORPORATION**, a Pennsylvania corporation ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the ten (10) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

**IN WITNESS WHEREOF**, Lessor, pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

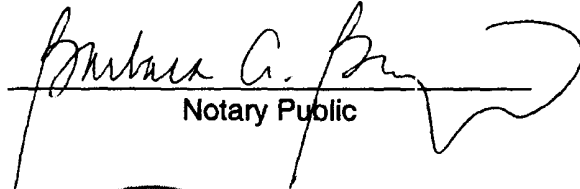
**JOSEPH LEASING LTD.**By: Angela D. WattsName: Angela D. WattsTitle: SecretaryDate: July 28, 2005

STATE OF OHIO            )  
                                  )  
COUNTY OF HAMILTON )   SS:

The foregoing instrument was acknowledged before me this 28<sup>th</sup> day of July, 2005,  
by Angela D. Watts, Secretary of Joseph Leasing Ltd., an Ohio limited liability company,  
on behalf of the company.

My Commission expires:

February 20, 2006

  
Notary Public



BARBARA A. BRZEZICKI  
Notary Public, State of Ohio  
My Commission Expires  
February 20, 2006

## **EXHIBIT A**

To the Memorandum of Lease dated July 13, 2005, between Joseph Leasing Ltd. and Cronimet Corporation.

### **DESCRIPTION OF UNITS**

Ten (10) railcars bearing reporting marks:

JTLX 108  
JTLX 122  
JTLX 4055  
JTLX 4060  
JTLX 10385  
JTLX 10389  
JTLX 10394  
JTLX 10399  
JTLX 10402  
JTLX 10403

**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: \_\_\_\_\_

7/29/05



\_\_\_\_\_  
Robert W. Alvord